

NoteWell Corporation

Trade Finance Software Products

NoteWell provides software to meet the needs of the trade finance and forfaiting industry.

PortoBene

PortoBene software is comprised of eight modules that can be purchased separately and provides capability for calculations, portfolio management, deposits and asset matching, and security from unauthorized use.

PortoBene allows for additional capability from add-ins to meet the unique requirements of a trade finance or forfaiting department.

PortoBene is described on pages 2-45.

PortoParts

PortoParts provides discount functions to software developers to speed development of proprietary forfaiting software.

PortoParts is described on pages 46 to 47.

NotaNet

NotaNet is a set of web page calculators, one for each type of discount transaction. Additional pages can be provided to fit unique business patterns.

Illustrative NotaNet web pages are described on pages 48-58.

PortoBene modules are available separately.

The modules are introduced on pages 2-6.

More details are provided on the five available modules in the following sections.

Deal (Calculations) Module	Pages 7-22
Portfolio Reports Module	Pages 23-34
Funding (Deposits) Module	Pages 35-36
Security Module	Pages 37-38
Add-ins Available	Pages 39-45

PortoBene structures, reports, and tracks discounted, negotiable debt instruments.

PORTOBENE serves discounters, traders, note buyers, issuers, and exporters.

In PortoBene, “notes” include:

Promissory notes

Bills of exchange

Trade or bank acceptances

Certificates of deposit

Zero coupon bonds

Drafts under Letters of Credit

PortoBene consists of eight modules that can be purchased separately.

Deal (Calculations)

Permits deal information to be recorded and sets of notes to be generated, modified, and analyzed.

Performs discount, interest, proceeds, payments and other calculations on discounted and interest bearing notes.

Produces 10 deal-level reports for printing or email.

Portfolio Reports

Prints 15 inventory, exposure, and marketing reports and summaries by portfolio.

Expands the information that can be recorded concerning a deal, groups deals into portfolios, maintains counterparty, currency and country data, and reports on exposures and events.

Funding (Deposits)

Records the liability (deposits) data for funding portfolios and reports on profitability.

Security

Restricts user access to any of five categories of functions.

Add-ins

Adds reports, screens, or calculations to support unique requirements of trade finance departments or to meet integration needs of treasury, accounting or other bank departments. Add-ins can provide data links to or from other departments.

PortoBene consists of eight modules that can be purchased separately continued...

Indications Records and reports prospective note purchases and sales and contacts.
Under development.

Offers Prepares term sheets and records and reports on offers to sell.
Under development.

*Data
Export* Selectively extracts data and saves it in XLS, DBF, CSF, and columnar formats.
Under development. (Bulk extracts exist in the Deal Module)

PortoBene architecture is designed to:

Be intuitive and logical, requiring minimal effort on the part of the user.

PortoBene's screens are organized intuitively by function, not data, so that users can easily navigate, structure, analyze, or report on notes with infrequent need to refer to the User Guide.

PortoBene differentiates discounted from floating rate notes and presents appropriate calculation windows.

Provide open architecture.

PortoBene's open architecture provides data export to Excel, system, dbase, Acrobat, and delimited file formats.

NoteWell publishes information for integration with other applications and systems within an organization.

The Deal Module creates and manipulates individual deals and their notes.

The Deal Module requires only four main screens for structuring, evaluating alternatives, editing and printing a set of notes or individual notes within the set.

The same screens are used for both primary and secondary pricing of a deal and its notes.

Browse Screen displays key facts, scrolls, views, and searches for deals.

Browse Deals								
Deal ID	Issuer	Guarantor	Country	Disburse	#	Amount	Portfolio	Seller
GENELEC	PRIME COMPUTER	NONE	Argentina	15/01/2000	6	4,745,795	Draft	Londo
SPARES2	Hyundai Corporati	Malayan Banking B	Korea, South	15/01/2000	6	8,305,142	Draft	ING B
BDDABA	BND Telecommunic	Westdeutsche Land	Slovakia	01/07/1999	7	4,922,875	Investment	Motorc
AMACO	ACE - Audit Control	Permex	Mexico	15/02/2000	4	4,580,793	Investment	Westd
EQUAL PAY	Compaq Computer	Ex-Im Bank	United States	20/02/2000	4	4,910,253	Investment	NoteW
DEV	Devco International	Dresdner Bank AG	Ecuador	01/02/1999	4	2,800,000	Investment	Ecoba
CESKO	Ceskoslovenská ob	Crédit Agricole Indo	France	23/01/2000	6	1,999,999	Investment	Crédit
OILEQUIP	Banque Nationale d	Banque UNEXIM (S	Algeria	21/03/2000	1	2,696,557	Investment	Credit
ELEC	GECapital	NONE	Romania	03/02/2000	7	6,388,666	Investment	Bank A
zPrimary	NONE	NONE	Czech Repub	01/06/2000	4	1	Template	NONE
zSecondary	NONE	NONE	Slovenia	01/01/2000	1	1	Template	None
zLease	NONE	NONE	BLOCKED	15/04/2000	4	4,000,000	Template	NONE
CAT	Catennial Inc	NONE	Malaysia	03/02/2000	7	6,388,666	Template	Uniten

Find

Browse

Structure

Exit

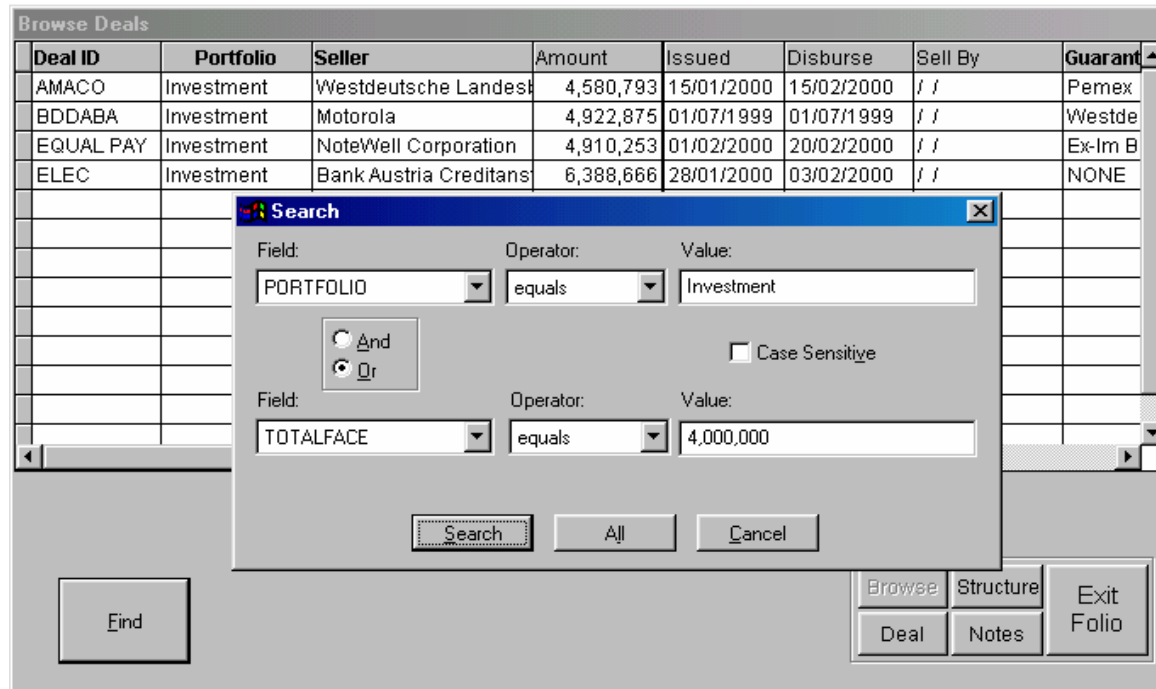
Deal

Notes

Folio

Browse Screen *continued...*

Search for deals can be based on the Deal Id, issuer, seller, guarantor, country, dates, amounts, and other elements.



The Browse Screen provides direct access to the three other top level screens.

Deal View Screen provides an overview of individual deals.

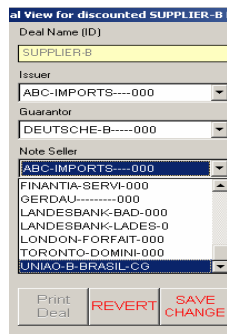
Clone Deal copies templates or prior deals enabling the set up of new deals using the patterns and choices of an organization, minimizing effort required. (Clone Deal features continued on next page.)

Fix/Float selection determines the subsequent windows, which are different for discounted notes (Fix) and interest bearing and floating rate notes (Float).

Add unlimited portfolios, as many as convenient for:

- | | | |
|--------------|------------|------------|
| tracking | accounting | conformity |
| marketing | regulation | currency |
| trading type | control | etc. |

Pop-Downs and Access. Left clicking on Issuer, Guarantor, or Note Seller drops down a list of organizations from the Party File.



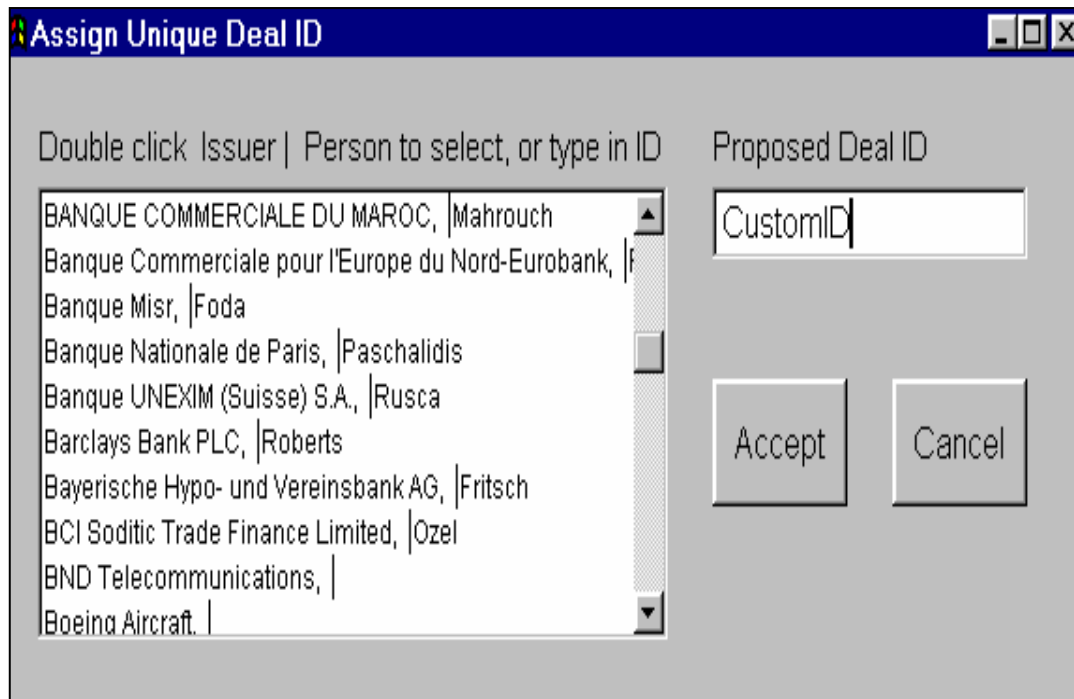
Right clicking on a choice reveals the full Edit Parties Screen shown on page 21.

Deal View for int. bear BALLOON from ABC-IMPORTS

Deal Name (ID) BALLOON	No. Notes: Currency: 4 USD	Purchase Premiums	Description 1m balloons for big birthday bash.
Issuer ABC-IMPORTS	Principal 2,000,000.00	Seller Interest 23,333.33	Evidence: Notes Shipping Documents Separate guar. letter
Guarantor B-BILBAO-VIZCA-000	Face Amount 2,152,222.24	Base Rate Adj. -1,714.83	Comment: No comment at this time.
Note Seller CITIBANK-----000	Net Proceeds 0.00	Differential Intr. 35,666.66	Buy on 01/02/2000
Country Afghanistan	Responsible Structured	Date Close 01/03/2000	Sell on //
Portfolio SHORTERM	Department	Buy on 01/02/2000	Sell By 01/01/2001
	Fix/Float Float	Doc. Due On //	Doc. Rec. On //
Print Deal	Revert	Save Change	Clone Deal
			Remove Deal
Date changes not propagated to existing notes.			Browse Deal
			Structure Notes
			Exit Folio

Deal View Screen *continued...*

Unique Deal Identifiers (Deal Id) can be manually or system-generated after pressing the Clone Deal button.



Print Deal prints the Deal Overview Report. It is assembled from the data shown on the Deal View screen into presentation format.

Deal View Screen continued...

The Deal Overview Report shows counterparties, key dates, a financial summary, and salient facts about a deal.

Deal Overview				
Deal ID: BALLOON				
Notes Type	Int. Bear.	Portfolio	TRADING	In USD
Responsible	Joe Smythe	Country	Slovenia	
Issuer	PRIME COMPUTER / PRIME-COMPUTER-000			Principal
Guarantor	NoteWell Corporation / NOTEWELL-CORPO-000			Interest
Seller	NONE / NONE-----000			Face
				Discount
				Gross
Deal Dates	Trigger Dates	Premiums Paid		Commit
	To Buy On	1 Feb 2000	Seller Interest	21,000.00
<i>See Note reports</i>	To Sell On	15 Aug 2000	Baserate Adj.	-1,544.67
	Sell By	1 Sep 2000	Diff. Interest	-10,700.00
Close Date	1 Mar 2000		Residual	191,244.67
			TOTAL	200,000.00
				Net
				Over 4 notes
				1,971,450.01
Description	Evidence	Comment		
Import of computer components.	Bill of Lading, Insurance Certificate.	Floater with two principal repayments.		

Structure Screen provides a quick way to set up a new set of notes.

Most entries are already set to common defaults.

The user sizes the transaction by entering any of three amounts: Net, Face, or Principal.

The user enters rates.

A discount rate determines discount.

Issuer interest is determined either by a given rate, or for 100% Issuer financing, the "Force" option causes PortoBene to automatically calculate an Issuer Interest Rate, shown in red.

PortoBene fills in the rest.

Pop-downs select industry standards and forward looking alternatives for tomorrow's transactions.

Pop-downs allow dozens of settings and hundreds of combinations to allow a user to structure a note to meet any specific needs of Note Buyers, Note Sellers, and Exporters.

Structure for discounted deal SECOND from BIG-STEEL

Generate series of Notes Maturing every Days or Months Month end? w/Grace days= Cal.

	Given inputs	Resulting Amts.	BaseRates	Issuer Interest On	dcSTRUCT			
Principal	<input type="text" value="0.00"/>	<input type="text" value="4,000,000.00"/>		Note				
Issr. Rate	<input type="text" value="0.000000"/>	<input type="text" value="0.00"/>	<input type="text" value="0.000000"/>	Semi-	<input type="text" value="360"/>	Round	<input type="text" value="Yes"/>	
Face Amount	<input type="text" value="4,000,000.00"/>	<input type="text" value="4,000,000.00"/>		Comp.Per	<input type="text" value="360"/>	Method	<input type="text" value="Round"/>	Extend
Disc. Margin	<input type="text" value="2.000000"/>	<input type="text" value="431,932.86"/>	<input type="text" value="8.000000"/>	Semi-	<input type="text" value="360"/>	Round	<input type="text" value="Yes"/>	
Gross Proceeds		<input type="text" value="3,568,067.14"/>	Apply fee to					
Comm.Rate	<input type="text" value="0.000000"/>	<input type="text" value="0.00"/>	Face	Dates		Tables		
Fee 1 / Amt	<input type="text" value="0.000000"/>	<input type="text" value="0.00"/>	Face	Commit	Issue	Holiday		
Fee 2 / Amt	<input type="text" value="0.000000"/>	<input type="text" value="0.00"/>	Face	<input type="text" value="01/12/1999"/>	<input type="text" value="01/01/2000"/>	<input type="text" value="UKUS"/>		
Net Proceeds	<input type="text" value="0.00"/>	<input type="text" value="3,568,067.14"/>		Disburse	1st Pmt	Base Rate		
(Down Pmt.)	<input type="text" value="0.000"/>	<input type="text" value="0.00"/>		<input type="text" value="01/02/2000"/>	<input type="text" value=""/>	<input type="text" value="LIBOR"/>		

Print Struct. Revert Generate Lock BaseRates No Make amt.equal Face Browse Structure Exit Deal Notes Exit Folio

Print Structure prints the Note Set Up Report, assembled in presentation format from the data shown on the Structure screen.

Note Summary Screen provides a quick view and buttons to advanced features.

Acts as a portal to detailed parameters for individual notes.

Print note data in several versions for different audiences including issuer and supplier.

Export note data in several file formats allowing users to create their own reports, carry out additional analysis, or incorporate results into other applications.

Show additional screens for complete control over all note variables and parameters. **Spread**-like screen permits entry of different dates, rates, and amounts for each note to tailor notes to almost any business situation. **Price Deal** applies terms for an existing deal to find the selling price, book value, and breakeven rate for sale to the next holder. **Details** allows additional editing and viewing of every value for every note.

Note Summary for discounted deal SECOND from AMOCO-STEEL—000									
Deal: SECOND			Issuer: AMOCO-STEEL—000				dcSTRUCT		
Note	Disc. On	DaysD	Matures	Net Proceeds	+ Discount	(= Face =)	Interest +	Principal	
1	01/02/2000	153	03/07/2000	959,232	40,767	1,000,000	0	1,000,000	
2	01/02/2000	336	02/01/2001	912,830	87,169	1,000,000	0	1,000,000	
3	01/02/2000	517	02/07/2001	869,134	130,865	1,000,000	0	1,000,000	
4	01/02/2000	701	02/01/2002	826,869	173,130	1,000,000	0	1,000,000	
Totals				3,568,067	431,932	4,000,000	0	4,000,000	

Print	Export				
Schedule	Excel	Show	Spread	Price Deal	Details
Supplier	DBF	Sell Note			
Issuer	Text	Go To	Browse	Structure	Exit Folio
Details	System		Deal	Notes	

Left click on a note number and go to the Note Details Screen.

Note Summary Screen continued.....

Note Set Schedule, one of the reports printed from this screen, shows net, face, principal, interest, discount, fees, dates, and rates for each note within a deal.

ENVIRONMENT				Note Set Schedule							
Deal	SECOND			NOTE SET RATES, %			EQUIV. %: DISCOUNT		ISSUER		
Issuer	PRIME-COMPUTER-000			Average Life	1.169 178	years	Int. Rate Ret.	8.397	--		
Guarantor	NOTEWELL-CORPO-000			Base @ AL	5.974 036		Monthly	7.838	8.563		
Currency	USD			Agreed base	0.000 000		Quarterly	7.887	8.625		
Country	Romania			Average Base	5.929 550		Semiannually	7.962	8.719		
				Straight Rate	7.511 570		Annually	8.087	8.870		
				Simple Rate	8.245 805		None	8.269	9.098		
							Prin./Net =>		11.330		
Note	<u>DATES</u>		<u>DAYS</u> Tenor Disc. Grace	<u>DISC. %</u> Base + Margin All-in	Net Proceeds	<u>FEE S</u>		+ Discount	= Face	- Issuer Interest	= Principal
	Issue Maturity Received	Commit. Discount				Commit Fee 1 Fee 2	+ Fee 2				
1	1 Jan 2000	1 Dec 1999	184	5.789 583	953,613.78	1,722.22	10,000.00	33,664.00	1,000,000.00	0.00	1,000,000.00
	3 Jul 2000	1 Feb 2000	153	2.000 000		1,000.00					
			8	7.789 583		1,000.00					
2	1 Jan 2000	1 Dec 1999	367	5.948 480	915,646.07	1,722.22	10,000.00	71,631.70	1,000,000.00	0.00	1,000,000.00
	2 Jan 2001	1 Feb 2000	336	2.000 000		1,000.00					
			7	7.948 480		1,000.00					
3	1 Jan 2000	1 Dec 1999	548	5.982 192	879,359.44	1,722.22	10,000.00	107,918.34	1,000,000.00	0.00	1,000,000.00
	2 Jul 2001	1 Feb 2000	517	2.000 000		1,000.00					
			8	7.982 192		1,000.00					
4	1 Jan 2000	1 Dec 1999	732	5.997 945	844,318.19	1,722.22	10,000.00	142,959.59	1,000,000.00	0.00	1,000,000.00
	2 Jan 2002	1 Feb 2000	701	2.000 000		1,000.00					
			7	7.997 945		1,000.00					
TOTALS					3,592,937.48	6,888.88	356,173.63	4,000,000.00	0.00	4,000,000.00	
AVERAGES						457					
						426	7.929 550	898,234.37	12,722.22	89,043.40	1,000,000.00

Printed:10/09/2003 12:26:35 Revised:10/09/2003 06:29:02 AM By:SNOWDEN-KLD Form: NoteSet1 Screen:dcSTRUCT Page 1

Spread Screen allows tailoring of each note.

A **Spread**-like screen permits changing elements of any note to meet the financial requirements of a Note Issuer, Supplier, and Discounter.

Discount dates can be chosen to correspond to shipments for project financing. Different rates, dates and amounts may be entered for each note.

A different but functionally similar screen appears for floating rate notes.

Equivalent rates for other compounding options are shown.

Set rates will produce the same total discount at average life.

Spread discounted notes for SECOND from AMOCO-STEEL—000

Date <=Commit=> Rate Fee 1 Holidays
 Fees 01/12/1999 0.000 000 0.000 000 UKUS

Discount Repayment Interest
 360 Semi- Round Grace Days 360 Semi- Round
 8.000000 2.000000 0 Cal. 0.000000 0.000000 Note

Note	Inc	Disc'd	NetProc	BaseRate	Margin	Due On	Amount	Base Rate	Margin	Principal
1	T	01/02/00	959,232.61	8.000 000	2.000 000	03/07/00	1,000,000.00	0.000 000	0.000 000	1,000,000.00
2	T	01/02/00	912,830.40	8.000 000	2.000 000	02/01/01	1,000,000.00	0.000 000	0.000 000	1,000,000.00
3	T	01/02/00	869,134.13	8.000 000	2.000 000	02/07/01	1,000,000.00	0.000 000	0.000 000	1,000,000.00
4	T	01/02/00	826,869.99	8.000 000	2.000 000	02/01/02	1,000,000.00	0.000 000	0.000 000	1,000,000.00

See Percents 3,568,067.14 <= Notes Totals => 4,000,000.00 4,000,000.00

Revert Print Equiv. Rates Avg. Life Set Rates
 Semi 10.000 Years 1.169 Straight 9.109 304
 Annual 10.195 Simple 10.212 032
 None 10.477 IRR 10.411 637

Save Calculate Return

Print the Note Set Report. Assembled in presentation format from the data shown on the Spread screen.

Price Screen for discounted notes allows analysis and pricing after a holding period.

Price Deal screen permits a quick repricing of an existing set of notes for a secondary market sale, without changing the existing settings for the notes.

The new price, book value, holding gain (or loss), and breakeven are shown. Equivalent and Set Rates are shown as they would be seen by the next holder.

Original note details continue to be displayed for reference.

Price for discounted SECOND from AMOCO-STEEL—000

Note	Inc	Issued	Due On	Face	Disc'd	BaseRate	Margin	NetProc	dcPRICE
1	T	01/01/00	03/07/00	1,000,000.00	01/02/00	8.000 000	2.000 000	956,732.61	
2	T	01/01/00	02/01/01	1,000,000.00	01/02/00	8.000 000	2.000 000	910,330.40	
3	F	01/01/00	02/07/01	1,000,000.00	01/02/00	8.000 000	2.000 000	866,634.13	
4	T	01/01/00	02/01/02	1,000,000.00	01/02/00	8.000 000	2.000 000	824,369.99	

3,000,000.00 <= Totals for included notes => 2,691,433.00

Close On: 03/03/2000 Compound: Semi Method: Round
 Commit On: 03/05/2001 Grace Days: 0 Base Rate: 6.000 000
 Commit Rate: 0.000 000 Grace As: Cal Margin: 2.000 000

Price: 2,773,215.96
 Cost Basis: 2,716,239 Gross Basis: 2,722,892
 Book: 2,716,239 Gain Amt: 56,976 Gain %: 2.097 641
 Brk. Even: 10.203 Gain %: 1.848 180
 See % Commt. Fee: 0

Equiv. Rates: Semi 8.000, Annual 8.124, None 8.297
 Set Rates: Avg. Life 1.001 826, Straight 7.442 320, Simple 8.050 927

Buttons: Revert, Save, Print, Price, Return

Print the Discounted Note Set Price Report.

Price Screen for floating rate notes between fixing dates.

Price Deal facility for interest bearing notes differs from that for discounted notes.

On a single screen, it calculates three adjustments to principal for selling on any date between interest periods.

It adjusts for:

Seller Interest earned during the period held but not yet collected.

Differential Interest for the Seller to retain a portion of future interest as payment for arranging the deal and to meet initial expectations or to provide the buyer with greater margin than is inherent in the note.

Base Adjustment provides for the Buyer to earn interest for the balance of the current period based on the current base rate.

Print the Interest Bearing Note Price Report. Assembled in presentation format from the data shown on the Price screen.

Price for int. bearing BOOK_FLOAT from PEMEX——000

	@ Last Fix	@ Closing	Differences	
Dates	01/01/02	01/03/02	59	
Base	6,000,000	7,000,000	-1,000,000	Avg. Life 1.156470
Rates Margin	4,000,000	2,000,000	2,000,000	Base @ AL 0.000000
Totals	10,000,000	9,000,000		

Differential Interest

Per.	Principal	Due	Marg.Issue	Marg.Buyer	Share	DiscRate	Net
1	0.00	01/07/02	4,000,000	2,000,000	6,777.77	0.000000	6,777.77
2	0.00	02/01/03	4,000,000	2,000,000	10,277.77	0.000000	10,277.77
3	0.00	01/07/03	4,000,000	2,000,000	10,000.00	0.000000	10,000.00
4	1,000,000.00	02/01/04	4,000,000	2,000,000	10,277.77	0.000000	10,277.77

	From	To	# Days	Rate			
1,000,000.00					37,333.33	37,333.33	
<i>Seller Interest</i>	01/01/02	01/03/02	59	10.000000	16,388.88	3,000,000	16,223.94
<i>Baserate Adjust.</i>	01/03/02	01/07/02	122	-1.000000	-3,388.88	7,000,000	-3,310.35

Total Principal 1,000,000.00
Total Price 1,050,246.91

Revert Save Print Calculate Return

Price Screen for floating rate notes between fixing dates *continued.....*

The Interest Bearing Note Price Report shows the results for floating rate notes priced and printed from this single window.

Interest Bearing Note Price											
Deal ID: BALLOON											
Currency: USD											
				Dates	Rates						
				Last	01/01/00	3.000 000	4.000 000	7.000 000			
				Close	01/03/00	4.000 000	5.000 000	9.000 000			
Avg. Life (yrs)											
0.460											
Differential Interest											
Per.	Principal	From	Date To	Days	Share Rate	Share Amt.	Discount Rate	Cum. Days	Discount	Net at Closing	
1	0.00	01/03/00	01/04/00	31	4.000 000	6,200.00	0.000 000	31	0.00	6,200.00	
2	900,000.00	01/04/00	01/07/00	91	4.000 000	18,200.00	0.000 000	122	0.00	18,200.00	
3	0.00	01/07/00	01/10/00	92	4.000 000	9,200.00	0.000 000	214	0.00	9,200.00	
4	900,000.00	01/10/00	01/01/01	92	4.000 000	9,200.00	0.000 000	306	0.00	9,200.00	
						42,800.00			0.00	42,800.00	
<i>Seller Interest</i>		01/01/00	01/03/00	60	7.000 000	21,000.00	0.000 000			21,000.00	
<i>Baserate Adjust.</i>		01/03/00	01/04/00	31	-1.000 000	-1,550.00	4.000 000			-1,544.67	
<i>Total Face</i>										1,800,000.00	
<i>Total Price</i>										1,862,255.32	

Printed: 10/09/03 12:30:11 PM
Form: ReptFloat Screen: ib-PRICE
Page 1

Note Details Screen allows for further tailoring of notes.

The Note Details window displays all input and output values for each note for use in editing the note details.

The **Update** option recalculates and preserves relations among notes established in the Structure Screen.

The **Add Note** button duplicates the currently displayed note and places it at the end of the note series. This can be used to double up or split a note, or truly add another note to the series.

The **Remove Note** button deletes the currently displayed note.

Note Details for discounted deal AMACO from TEST — 000

Note	Inputs		Results		
Principal		1,050,605.05	1,050,605.05	0.000000	Asset
Issuer (Rate)	Margin	5.000000	53,934.79	0.000000	Margin
	Base	0.000000		0.000000	Baserate
Face		0.00	1,104,539.85	01/01/2000	Commit.
Discount (Rate)	Margin	5.000000	130,546.53	01/01/2000	Issue
	Base	0.000000		01/07/2000	Discount
Grace Days	3	On	Cal	01/01/2003	Maturity
Gross Proceeds			973,993.31	01/05/2000	To buy on
Commit.FeeRate		2.000000	11,168.12	01/06/2000	To sell on
Fee 1 / Amt		1.000000	11,045.39	01/04/2000	Sell by
Fee 2 / Amt		0.166667	1,751.01		
Net Proceeds		0.00	950,028.78		

dcUPDATE

Mark to Market

Note Dates

Trading Dates

Update structure notes

Add Note Remove Note Revert Update

Comments

Return

Maintain menu provides maintenance of four tables.

Base Rate Table allows for an unlimited number of base rate tables for any length of time, loaded from an Excel file, taken from a quote service, or edited or amended line by line.

PortoBene determines the interpolated rate from the Base Rate Table selected based on the note tenor.

Name	Period	Days	Rate	Comment	Date
LIBOR	1 month	30	6.650000	WSJ	21/06/00
LIBOR	2 months	60	6.705625	WSJ	21/06/00
LIBOR	3 months	90	6.761250	WSJ	21/06/00
LIBOR	4 months	120	6.811250	WSJ	21/06/00
LIBOR	5 months	150	6.861250	WSJ	21/06/00
LIBOR	6 months	180	6.911250	WSJ	21/06/00
LIBOR	7 months	210	6.942500	WSJ	21/06/00
LIBOR	8 months	240	6.981250	WSJ	21/06/00
LIBOR	9 months	270	7.016250	WSJ	21/06/00
LIBOR	10 months	300	7.051250	WSJ	25/07/00

Country/ Region as defined by: Afghanistan C/Pin Region: R Book

Limit Amount: 1,001,000 in Code: usd Currency Name: afghani Code: AFA

Outstanding: 38,621,977 on 19/11/2000 Exch. Rate: 2.000000 Date changed: 01/07/2000 12:00

Buttons: Revert All, Save All, Add, Print, Exit

Currency Table contains a screen for each country, country limits, and exchange rate to some defined base currency. Current outstandings are shown. Countries can be assigned to regions for additional credit limits, which may be set to zero to prohibit deals.

Add an unlimited number of countries beyond the 112 countries provided.

Print the currency/country list.

Maintain menu provides maintenance of four tables continued...

Day	Holiday	Weekday
24/04/2000	Easter Monday	2
01/05/2000	May Day	2
29/05/2000	Spring	2
28/08/2000	Summer	2
25/12/2000	Christmas	2
26/12/2000	Boxing Day	3
01/01/2001	New Year's Day	2
13/04/2001	Good Friday	6
16/04/2001	Easter Monday	2
07/05/2001	May Day	2

Holiday Table allows for an unlimited number of holiday tables to be used and maintained, beyond the five provided.

Parties Table holds all counterparties in one file, whether in the role of Issuer, Guarantor, Note Seller or correspondent. The Party file allows a user to assign a counterparty to a deal and a role by scanning and selecting a registered entity in the View Deal window. This feature saves time and ensures data integrity.

Add Party. The system nominates a unique party identifier, a short name, constructed from letters taken from the party's name plus a numeric suffix. Alternatively, the user can type in his own shortname. **Print** two party lists: sorted by firm name and shortname.

Utility Menu provides for cleanup and interface with other systems.

Export Files allows the user to export the Deal, Note, and Party files to Excel, system, and delimited text formats for use in other systems or custom reporting.

Import Base Rates allows the user to load today's rates from Reuters, Bloomberg, or the treasury department.

Import Party Records permits the user to load existing counterparty data from Excel, Act, and other organization sources.

Update scans deals, posting outstandings to Party and Country/Currency files.

Archive Data places in archives the Deal and Note records marked for deletion that have been physically deleted from the files. These can be used to reconstruct "deleted" records, aggregated into "completed" files, or thrown away.

Portfolio Reports Module reports on aggregations of deals.

Fifteen reports describe portfolios under management and support management analysis and control.

View data, export to excel, or print a report. Seven extract criteria and up to six sort sequences can be independently specified. With Acrobat installed, the print option creates a pdf file that can be e-mailed.

Reports include:

Currency Exposure	Mark to Market by Rates
Deal List by ID	Mark to Market by Assets
Due In & Out	Maturities by Due Date
Exposure by Country	Maturities by Currency
Exposure by Date	Maturities by Guarantor
Exposure by Guarantor	Sell By
Exposure by Issuer	Sold To List
Holding Gains	

Report Setup

Report setup for Exposure by ...

Extract Choices

Portfolio: ASSET

Dates: 02/11/2002 To 02/11/2002

Country: Brazil

Currency: USD

Issuer: NoteWell Corporation

Guarantor: Westdeutsche Landesbank Girozentrale

Seller: Big Seller

Require explicit repayments

Presentation By:

- Date
- Guarantor
- Country
- Issuer
-
-

Send To:

Print

View

Excel

Cancel

Includes notes disbursed between dates, inclusive. Click on Explicit if matured notes should appear unless explicitly 'sold'.

Portfolio Reports *continued...*

CURRENCY EXPOSURE

The total outstanding by Issuer is reported by currency. The amount is translated into the book currency and compared to each Issuer's limit on the specified date.

Issuer	Currency Exposure					
	As Of 01/01/2000					
	In Currency			Equivalent In Book		
	Limit	Outstand.	Open	Limit	Outstand.	Open
Currency: EUR						
Oceantrade S.A.	0	3,143,301	-3,143,301	0	898,086	-898,085
					<u>898,085</u>	<u>-898,085</u>
Currency: GBP						
Holbrook Forfaiting Limited	16,000,000	10,000,000	6,000,000	26,199,443	16,374,652	9,824,791
					<u>16,374,652</u>	<u>9,824,791</u>
Currency: USD						
Indover Bank	0	5,634,098	-5,634,098	0	5,634,098	-5,634,098
K.P.M. Halcrow	1,234,560	1	1,234,559	1,234,560	1	1,234,559
Test01	0	1,000,000	-1,000,000	0	1,000,000	-1,000,000
					<u>6,634,099</u>	<u>-5,399,539</u>
Report Total					<u>23,906,837</u>	<u>3,527,166</u>

Portfolio Reports continued...

DEAL LIST BY ID

This is an inventory list of all notes disbursed within the requested date range regardless of their activity status and indicates if a note has been sold or will mature in the period.

Deal List by ID									
Disburse Maturity All-in Rate Amount					Disburse Maturity All-in Rate Amount				
A / Ghana / Fix					BDDABA / Slovakia / Fix				
Issuer	Holbrook Forfaiting Limited				Issuer	.NULL.			
Guar.	.NULL.				Guar.	Westdeutsche Landesbank Girozentrale			
Seller	.NULL.				Seller	.NULL.			
				Face					Face
1	1 Jan 00	1 Feb 02	23.000000	GBP	1 M	1 Apr 00	2 Oct 00	7.200000	DEM
2	1 Jan 00	1 Mar 04	23.000000	GBP	2	1 Apr 00	2 Apr 01	7.200000	DEM
3	1 Jan 00	1 Apr 06	23.000000	GBP	3	1 Apr 00	1 Oct 01	7.200000	DEM
4	1 Jan 00	1 May 08	23.000000	GBP	4	1 Apr 00	2 Apr 02	7.200000	DEM
5	1 Jan 00	1 Jun 10	23.000000	GBP					1,005,172.65
6	1 Jan 00	1 Jul 12	23.000000	GBP					4,366,693.89
7	1 Jan 00	1 Aug 14	23.000000	GBP	EQUAL PAY / United States of America / Fix				
8	1 Jan 00	1 Sep 16	23.000000	GBP	Issuer	.NULL.			
9	1 Jan 00	1 Oct 18	23.000000	GBP	Guar.	.NULL.			
10	1 Jan 00	1 Nov 20	23.000000	GBP	Seller	NoteWell Corporation			
				1,000,000.00	1 M	6 Jan 00	1 Jan 01	10.000000	USD
				10,000,000.00	2	6 Jan 00	1 Jul 01	10.000000	USD
AMACO / United Arab Emirates / Fix					3	6 Jan 00	1 Jan 02	10.000000	USD
Issuer	ENGLAND-CREDIT LYONN				4	6 Jan 00	1 Jul 02	10.000000	USD
Guar.	Landesbank Baden-Württemberg								4,370,241.75
Seller	London Forfaiting Company PLC				FLOAT4 / Noplace / Float				
				Face	Issuer	K.P.M. Halcrow			
1	31 Dec 00	31 Dec 01	10.000000	USD	Guar.	Landesbank Baden-Württemberg			
2	31 Dec 00	30 Jun 02	10.000000	USD	Seller	.NULL.			
				2,000,000.00	1 M	1 May 00	2 Oct 00	10.815878	USD
BANKLOAN / Peru / Fix					2	1 May 00	2 Apr 01	10.968836	USD
Issuer	Indover Bank				3 S	1 May 00	1 Oct 01	10.984418	USD
Guar.	.NULL.								750,000.00
Seller	.NULL.				Principal				
				Face					
1 M	1 Jan 00	1 Jul 00	10.000000	USD					
2 M	1 Jan 00	1 Jan 01	10.000000	USD					
3	1 Jan 00	1 Jul 01	10.000000	USD					
4	1 Jan 00	1 Jan 02	10.000000	USD					
				1,502,777.77					
				1,441,719.61					
				1,375,694.44					
				1,313,906.54					
				5,634,098.38					

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Form: DID

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Portfolio Reports continued...

Due In & Out

This report helps forecast cash flow between the specified dates with items shown in chronological order.

Date	Dealid	Note issuer	Event	Counterparty	Curr.	Due In & Out	
						Disburse	Receive
Portfolio: TESTREPT							
1 Mar 00	FLOAT4	1 K.P.M. Halcrow	Sell	Landesbank Baden-Württemberg	USD		263,820.28
1 Mar 00	FLOAT4	2 K.P.M. Halcrow	Sell	Landesbank Baden-Württemberg	USD		278,656.34
1 Mar 00	FLOAT4	1 K.P.M. Halcrow	Prim.	n/a	USD	242,319.44	
1 Mar 00	FLOAT4	2 K.P.M. Halcrow	Prim.	n/a	USD	242,319.44	
1 Aug 00	DISCOUNTER	1 An Importer	Sell	Solid Guarantor	USD		1,000,000.00
1 Aug 00	DISCOUNTER	2 An Importer	Sell	Solid Guarantor	USD		1,000,000.00
1 Aug 00	DISCOUNTER	3 An Importer	Sell	Solid Guarantor	USD		1,000,000.00
1 Aug 00	DISCOUNTER	4 An Importer	Sell	Solid Guarantor	USD		1,000,000.00
1 Aug 00	FLOATBUY	1 An Importer	Sell	MeesPierson Corporate Bank	USD		50,277.77
1 Aug 00	FLOATBUY	2 An Importer	Sell	MeesPierson Corporate Bank	USD		51,125.23
1 Aug 00	FLOATBUY	3 An Importer	Sell	MeesPierson Corporate Bank	USD		50,277.77
1 Aug 00	FLOATBUY	4 An Importer	Sell	MeesPierson Corporate Bank	USD		1,051,125.23
1 Aug 00	DISCOUNTER	1 An Importer	Buy	Big Seller	USD	904,155.78	
1 Aug 00	DISCOUNTER	2 An Importer	Buy	Big Seller	USD	857,317.81	
1 Aug 00	DISCOUNTER	3 An Importer	Buy	Big Seller	USD	813,921.89	
1 Aug 00	DISCOUNTER	4 An Importer	Buy	Big Seller	USD	771,494.61	
1 Aug 00	FLOATBUY	4 An Importer	Prim.	Big Seller	USD	231,725.35	

EXTRACTION CRITERIA
Date Range 1 Mar 2000 1 Sep 2000 Portfolio TESTREPT

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Portfolio Reports continued...

EXPOSURE BY ... (4 reports)

The four reports show all notes active on or between the report dates sorted by: Date (month), Guarantor, Issuer, or Country of risk.

Sample - Exposure by Date

							Exposure by Date			
Date	Issuer	Dealid	Note	Rate	Type	Portfolio	Maturity	Curr.	Amount Due	Book=
January 2004										
	An Importer	DISCOUNTER	4	10.000000	Fix	TESTREPT	2 Jan 2004	USD	1,000,000.00	1,000,000
	An Importer	FLOATD	4	10.000000	Float	ASSET	2 Jan 2004	USD	1,051,417.13	1,051,417
	An Importer	FLOATDD	4	10.000000	Float	ASSET	2 Jan 2004	USD	1,051,417.13	1,051,417
	An Importer	FLOATER	4	10.000000	Float	ASSET	2 Jan 2004	USD	1,051,417.13	1,051,417
	An Importer	FLOATERNNS	4	10.000000	Float	INVESTMEN	2 Jan 2004	USD	1,219,063.55	1,219,063
	An Importer	FLOATN	4	10.000000	Float	ASSET	2 Jan 2004	USD	1,584,782.62	1,584,782
	An Importer	SALE_DISCO	4	10.000000	Fix	TRADE	2 Jan 2004	USD	1,000,000.00	1,000,000
	An Importer	SFLOATD	4	10.000000	Float	SALES	2 Jan 2004	USD	1,051,417.13	1,051,417
	An Importer	SFLOATDD	4	10.000000	Float	SALES	2 Jan 2004	USD	1,051,417.13	1,051,417
	An Importer	SFLOATN	4	10.000000	Float	TRADE	2 Jan 2004	USD	1,584,782.62	1,584,782
	An Importer	TEST_DISCO	4	10.000000	Fix	TRADE	2 Jan 2004	USD	1,000,000.00	1,000,000
	Pemex	TEST_FLOAT	4	10.000000	Float	TRADE	2 Jan 2004	USD	1,051,417.13	1,051,417
March 2004										
	Holbrook Forfaiting Limited	A	2	23.000000	Fix	BOOK	1 Mar 2004	GBP	1,000,000.00	1,637,465
	NoteWell Corporation	SECON	4	10.000000	Fix	INVESTMEN	1 Mar 2004	USD	1,000,000.00	1,000,000
April 2006										
	Holbrook Forfaiting Limited	A	3	23.000000	Fix	BOOK	1 Apr 2006	GBP	1,000,000.00	1,637,465
May 2008										
	Holbrook Forfaiting Limited	A	4	23.000000	Fix	BOOK	1 May 2008	GBP	1,000,000.00	1,637,465
June 2010										
	Holbrook Forfaiting Limited	A	5	23.000000	Fix	BOOK	1 Jun 2010	GBP	1,000,000.00	1,637,465
July 2012										
	Holbrook Forfaiting Limited	A	6	23.000000	Fix	BOOK	1 Jul 2012	GBP	1,000,000.00	1,637,465

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The layouts for the four reports differ slightly to allow for the different data arrangement, but the selection criteria have the same effect on all.

Portfolio Reports continued...

HOLDING GAINS

For notes sold or matured, this report shows the amount of gain and a simple annualized percentage gain over purchase price.

Month	Deal Name/Issuer	Date Bought/ Sold	Days Outs.	Amount Received	Amount Paid	Net Amount	Annualized Rate Earned, %
Holding Gains							
July 2000							
	FLOAT4	1 May 2000	61	250,000.00	242,319.44	7,680.55	18.96
	K.P.M. Halcrow	1 Jul 2000					
			2000 Total	250,000.00	242,319.44	7,680.55	
February 2001							
	CONTRACT-B	1 Feb 2001	0	90,000.00	91,331.71	-1,331.71	-
	Oceantrade S.A.	1 Feb 2001					
May 2001							
	SDISCOUNTER	1 Feb 2001	89	900,000.00	834,199.67	65,800.33	32.34
	An Importer	1 May 2001					
October 2001							
	DISCOUNT-S	1 Feb 2001	242	900,000.00	877,595.59	22,404.40	3.85
	An Importer	1 Oct 2001					
			2001 Total	1,890,000.00	1,803,126.97	86,873.02	
			Report Totals	2,140,000.00	2,045,446.41	94,553.58	
EXTRACTION CRITERIA							
Date Range	1 Jan 2000	1 Jan 2002	Issuer	ALL			
Portfolio	ALL		Guarantor	ALL			
Country	ALL		Seller	ALL			
Currency	ALL		Book Curr.	dollar			

Portfolio Reports continued...

MARKET VALUES

The value of each note of the selected set is shown as of a given date.

Two report versions are available. "Rate" discounts the face value by an interest rate (as 4% + 2%).
"Asset" reduces the amount to some percentage of its value (as 97%).

Rates Choices

The Market Rates window, which pops up after making parameter selections, invites entry of any of four choices for market rates for both base rates and margin:

- New rates for the entire run.
- Rates associated with the notes as booked.
- Previously used rates.
- Rates entered for individual notes.

Separate market rates can be applied to different countries, guarantors, and portfolios.

Discount Assets to Market

Enter new rates for this run. Use note rates Use old mkt. rates

Base

Margin

Select initial source of market rates: new, notes, old. Then overwrite if desired.

Enter values for this report

DealID	Note	BaseRate	Margin
A	6	6.000000	17.000000
A	7	6.000000	17.000000
A	8	6.000000	17.000000
A	9	6.000000	17.000000
A	10	6.000000	17.000000
AMACO	2	6.000000	4.000000
DISCOUNT-S	3	0.000000	10.000000
DISCOUNT-S	4	0.000000	10.000000
FLOATER-S	1	6.000000	4.000000
FLOATER-S	2	6.000000	4.000000
FLOATER-S	3	6.000000	4.000000
FLOATER-S	4	5.000000	4.000000

Select compound period

Annual
 Semiannual
 Quarterly

The setup panel for Asset mark-to-market is similar to that for discounting rates, but simpler.

MARKET VALUES *continued...*

Market Values—Rate

For Portfolio BOOK as of 1 Jan 2002								Market Values	
Deal ID	Book Figures								
Note	Bought at	Type	Base Rate/ Margin	Value	Matures	Face, Principal	Base, Margin	Market Value	Ratio %
<i>Deal: AMACO, Iss: ENGLAND-CREDIT LYONN, Guar: Landesbank Baden-Württemberg, In USD</i>									
2	861,294.22	Fix	6.000 000 4.000 000	954,272.82	30 Jun 2002	1,000,000.00	6.000 000 4.000 000	954,085.22	95.40
	<u>861,294.22</u>			<u>954,272.82</u>		<u>1,000,000.00</u>		<u>954,085.22</u>	<u>95.41</u>
<i>Deal: DISCOUNT-S, Iss: An Importer, Guar: Solid Guarantor, In USD</i>									
3	867,977.44	Fix	0.000 000 10.000 000	953,599.84	1 Jul 2002	1,000,000.00	0.000 000 10.000 000	953,836.12	95.38
4	825,550.16	Fix	0.000 000 10.000 000	908,787.66	2 Jan 2003	1,000,000.00	0.000 000 10.000 000	908,853.55	90.88
	<u>1,693,527.61</u>			<u>1,862,387.50</u>		<u>2,000,000.00</u>		<u>1,862,689.67</u>	<u>93.13</u>
<i>Deal: FLOATER-S, Iss: An Importer, Guar: Landesbank Baden-Württemberg, In USD</i>									
1	0.00	Float	6.000 000 4.000 000	0.00	1 Jul 2002	0.00	6.000 000 4.000 000	0.00	0.00
2	0.00	Float	6.000 000 4.000 000	0.00	2 Jan 2003	0.00	6.000 000 4.000 000	0.00	0.00
3	0.00	Float	6.000 000 4.000 000	0.00	1 Jul 2003	0.00	6.000 000 4.000 000	0.00	0.00
4	1,100,000.00	Float	6.000 000 4.000 000	1,100,000.00	2 Jan 2004	1,000,000.00	5.000 000 4.000 000	841,481.29	84.14
	<u>1,100,000.00</u>			<u>1,100,000.00</u>		<u>1,000,000.00</u>		<u>841,481.29</u>	<u>84.15</u>

The report can also be used to evaluate potential price, rate sensitivity or profitability, or forecast value for a set of notes.

MARKET VALUES continued...

Market Values-Asset

For Portfolio BOOK as of 1 Jan 2002								Market Values	
Deal ID	Book Figures							Market Value	Ratio %
Note	Bought at	Type	Base Rate/ Margin	Value	Matures	Face, Principal	Mark Factor		
<i>Deal: AMACO, Iss: ENGLAND-CREDIT LYONN, Guar: Landesbank Baden-Württemberg, In USD</i>									
2	861,294.22	Fix	6.000 000 4.000 000	954,272.82	30 Jun 2002	1,000,000.00	95.000 000	950,000.00	95.00
	<u>861,294.22</u>			<u>954,272.82</u>		<u>1,000,000.00</u>		<u>950,000.00</u>	<u>95.00</u>
<i>Deal: DISCOUNT-S, Iss: An Importer, Guar: Solid Guarantor, In USD</i>									
3	867,977.44	Fix	0.000 000 10.000 000	953,599.84	1 Jul 2002	1,000,000.00	95.000 000	950,000.00	95.00
4	825,550.16	Fix	0.000 000 10.000 000	908,787.66	2 Jan 2003	1,000,000.00	95.000 000	950,000.00	95.00
	<u>1,693,527.61</u>			<u>1,862,387.50</u>		<u>2,000,000.00</u>		<u>1,900,000.00</u>	<u>95.00</u>
<i>Deal: FLOATER-S, Iss: An Importer, Guar: Landesbank Baden-Württemberg, In USD</i>									
1	0.00	Float	6.000 000 4.000 000	0.00	1 Jul 2002	0.00	95.000 000	0.00	0.00
2	0.00	Float	6.000 000 4.000 000	0.00	2 Jan 2003	0.00	95.000 000	0.00	0.00
3	0.00	Float	6.000 000 4.000 000	0.00	1 Jul 2003	0.00	95.000 000	0.00	0.00
4	1,100,000.00	Float	6.000 000 4.000 000	1,100,000.00	2 Jan 2004	1,000,000.00	85.000 000	850,000.00	85.00
	<u>1,100,000.00</u>			<u>1,100,000.00</u>		<u>1,000,000.00</u>		<u>850,000.00</u>	<u>85.00</u>

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Form: reptMKT

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Portfolio Reports continued...

MATURITIES BY ... [3 reports]

All scheduled note payments, due within the specified date range, are listed in one of three reports sorted by: Date, Currency, and Guarantor.

Sample - Maturities By Date

Maturities by Date								
Maturity	Issuer / Guarantor	Dealid	Note	Portfolio	Due	Curr.	Amount	Book=
1 Jan 02	An Importer / MeesPierson Corporate Bank	FLOATBUY	2	TESTREPT	Intr.	USD	51,125.23	51,125
1 Jul 02	An Importer / Solid Guarantor	DISCOUNTER	1	TESTREPT	Disc	USD	1,000,000.00	1,000,000
1 Jul 02	An Importer / MeesPierson Corporate Bank	FLOATBUY	3	TESTREPT	Intr.	USD	50,277.77	50,277
1 Jan 03	An Importer / MeesPierson Corporate Bank	FLOATBUY	4	TESTREPT	P&I	USD	1,051,125.23	1,051,125
2 Jan 03	An Importer / Solid Guarantor	DISCOUNTER	2	TESTREPT	Disc	USD	1,000,000.00	1,000,000
1 Jul 03	An Importer / Solid Guarantor	DISCOUNTER	3	TESTREPT	Disc	USD	1,000,000.00	1,000,000
2 Jan 04	An Importer / Solid Guarantor	DISCOUNTER	4	TESTREPT	Disc	USD	1,000,000.00	1,000,000
Report Total							5,152,528	

EXTRACTION CRITERIA			
Portfolio	TESTREPT	Issuer	ALL
Date Range	01/01/2002 01/01/2042	Guarantor	ALL
Country	ALL	Seller	ALL
Currency		Book Curr.	dollar

Amounts due are shown in native currencies and converted to book currency at the exchange rate on the report date.

Portfolio Reports continued...

SELL BY

This calendaring report lists the notes according to their sale deadlines. It also shows the book and discounted values and the breakeven percentage on the date of the report, as an aid to the trader.

Sell By List, as of 4 Nov 02									
Sell By	Amount Due	On	Note	DealID / Issuer / Guarantor	Book, Cash Book, Gross	Discounted at All-in	Base/ Margin	Break- even %	
1 Mar 02	1,000,000.00USD	2 Jan 03	2	DISCOUNTER An Importer Solid Guarantor	974,870.90 984,391.13	Disc. 983,875.37	0.000 000 10.000 000	9.675	
1 Mar 02	1,000,000.00USD	1 Jul 03	3	DISCOUNTER An Importer Solid Guarantor	913,645.31 938,731.28	Disc. 937,049.37	0.000 000 10.000 000	9.718	
1 Mar 02	1,000,000.00USD	2 Jan 04	4	DISCOUNTER An Importer Solid Guarantor	861,591.02 894,333.24	Disc. 891,224.72	0.000 000 10.000 000	9.691	
1 Apr 02	1,000,000.00USD	1 Jul 02	1	DISCOUNTER An Importer Solid Guarantor	1,000,000.00 1,000,000.00	Disc. 1,000,000.00	0.000 000 10.000 000	0.000	

EXTRACTION CRITERIA					
Date Range	01/01/2002	29/11/2002	Portfolio	TESTREPT	Required ? No

Portfolio Reports continued...

SOLD TO

Notes sold, which are maturing within the designated date range, are listed and enable follow-up for possible replacement.

Maturity /Sold	Face, Principal / Sold At	Type	Sold To/ Guarantor/ Issuer/	Country	Note in Deal	Sold To List
2 Jan 03	1,000,000 USD	Float	FloatD2 Sale	Noplace	2 SFLOATD	
15 Jun 02	1,050,000		Landesbank Baden-Württemberg An Importer			
2 Jan 03	1,100,000 USD	Float	FloatN2	Noplace	2 SFLOATN	
15 May 02	1,150,000		Landesbank Baden-Württemberg An Importer			
1 Oct 01	250,000 USD	Float	Mideast Bank	Noplace	3 FLOAT4	
1 Jul 00	250,000		Landesbank Baden-Württemberg K.P.M. Halcrow			
2 Jan 03	1,000,000 USD	Float	TWO	Noplace	2 FLOATERNS	
1 Oct 02	1,050,000		Landesbank Baden-Württemberg An Importer			

EXTRACTION CRITERIA

Portfolio	ALL		Currency	ALL
Date Range	1 Jan 2000	1 Jan 2004	Issuer	ALL
Country	ALL		Guarantor	ALL

The Funding (Deposits) Module matches funding and determines profitability for each note.

The Funding Module records the liability (deposits) data for funding portfolios, determines cost of funds, and reports on gross profitability.

Deposits screen allows input of deposit data and linkage to notes and DealID.

The screenshot shows a software window titled "Deposits" with a "Directory" tab. On the left is a table listing deposit records. On the right is a form for entering or editing deposit data.

Dep. ID	Reference	Match'd Deal	Dep. Date
TESTDEP	123497 sd	AMACO	01/01/200
TestDepo	Good money	ForSale	01/02/199
TestDepo	DEP55555	BANKLOAN	01/01/200
TestDepo			01/04/199
TestDepo	No ref	FORSALE	01/01/200
TestDepo	No reference	AMACO	16/01/200
TESTDEP	DP1234ggg	BANKLOAN	01/07/199
TestDepo			01/08/199
TestDepo			01/09/199
TestDepo			01/10/199
TestDepo			01/11/199
TestDepo			01/12/199
TestDepo			01/01/200
TestDepo			01/02/200
TestDepo			01/03/200
TestDepo			01/04/200
TestDenn			01/05/200

Deposit ID	Principal	Base Rate
TestDepo3	1,000,000.00	6.100 000
Portfolio	As Of	Margin
	01/01/2001	4.000 000
Linked DealID	Repay On	Compounded
BANKLOAN	01/01/2003	
Reference	Due On	
DEP55555	/ /	
Source	Curr. Code	Basis
New York Branch		

Buttons: Report, Add, Delete, Exit

Deposits screen continued.....

Deposits extant during the discount life of a note are used to determine profitability.

The compounding method and day basis for the deposit is used.

PortoBene calculates the weighted rate, if more than one deposit is outstanding, using both principal and term.

The Pool Rate is used, if there are no deposits matched to specific deals.

Deposit reports by Deposit ID or Deposit Date:

Identify deposits, their accruals, and other details.

Indicate deals funded, if any, by the deposit.

Security Module restricts a user's rights to certain PortoBene functions.

The Security Module is intended for use by database or security administrators belonging to units separate from PortoBene users.

Architecture

The security rights are part of the PortoBene database and travel with it.

Although the PortoBene program is aware of the security restrictions and enforces them, establishing the rules is a separate process, carried out by a separate department using separate software. The restrictions cannot be viewed or set from the PortoBene user software. A casual hacker is unlikely to find or be able to modify the encoded security module's restrictions.

Portfolios

The security module can label a portfolio as restricted so that only users granted specific rights can modify its deals.

Security Module restricts a user's rights to certain PortoBene functions continued...

Rights

Any of five rights can be granted individually to any user. The rights relate to operations carried out within PortoBene, unlike the file access rights granted by an operating system.

The rights include the ability to:

- ❑ Change (correct) parameters, variables, or calculation results on deals in a restricted portfolio.
- ❑ Archive (remove) deals from a restricted portfolio.
- ❑ Alter credit limits.
- ❑ Print reports showing overall positions.
- ❑ Edit base rate, calendar, or currency tables.

Users can be identified at different degrees of specificity. The user's Windows Name is required. If desired, the network Domain and Computer Names can also be used to further qualify a user.

Add-ins extend functions using results or data from any PortoBene modules.

Add-ins for PortoBene can be developed to:

Meet unique requirements of trade finance professionals, special needs of Treasury, and to integrate with bank systems and accounting departments.

Create special modules for calculations, reports, or data interfaces.

Become integral since Add-ins are available on the PortoBene menu.

Add-ins can be developed by: NoteWell, users, or third parties.

Existing Add-ins, developed by NoteWell for banks, provide accounting functions including earnings reports, book value, and transaction tickets.

Any of the existing Add-ins detailed on subsequent pages can be purchased from NoteWell “as is” or after further customization.

Existing add-ins continued...

EARNINGS TRACKER extends PortoBene results to provide traders and portfolio managers with an earnings statement for any specified period. Earnings Tracker calculates interest, allocates premiums, and finds earnings for periods other than those implicit in the notes themselves.

Earnings Tracker											
From 2 Feb 2003											
To 1 Jan 2004											
Pmt.	Due		Bought Sold	on	for	Active Period		Financials			Net
	Amount	on				From	To				
Portfolio: TRADE											
<i>Deal: TEST_DISCO Issuer: An Importer Type: discounted in USD</i>											
3	1,000,000.00	1 Jul 03	1 Jan 02	860,100 @ 86.01 %	2 Feb 03	1 Jul 03	Interest	38,177.67	(149 days)		
							Cost @ 3.5000%	-12,288.84		25,888.83	
4	1,000,000.00	2 Jan 04	1 Jan 02	818,030 @ 81.80 %	2 Feb 03	1 Jan 04	Interest	82,894.64	(333 days)		
							Cost @ 3.5000%	-26,120.93		56,773.71	
<i>Deal: TEST_FLOAT Issuer: Pemex Type: int. bearing in USD</i>											
3	50,000.00	1 Jul 03	1 Jan 02	0 @	2 Feb 03	1 Jul 03	Interest	41,388.89	(149 days)		
							Diff. Intr.	-8,277.78			
							Res. Prem.	-11,031.56			
							Cost @ 3.5000%	-14,963.50		7,116.05	
4	1,051,417.13	2 Jan 04	1 Jan 02	1,100,000 @ 110.00 %	1 Jul 03	1 Jan 04	Interest	51,139.20	(184 days)		
							Diff. Intr.	-10,222.22			
							Res. Prem.	-13,622.86			
							Cost @ 3.5000%	-18,066.84		9,227.28	

Existing add-ins continued...

MONTHLY reports the position of several balance sheet accounts (as a sub-ledger) on a specified report date including interest earned, book balance, trading gain or loss, and various amortized premiums (seller, base rate adjustments and differential interest).

Description	Purchase On @ Price Seller Int.	Due On Asset	Premium Remaining	=	Book Balance	Monthly As of 4 Dec 2002		From Iss.Int Prem.Amort
						Last Fix Interest Since Disco	Bear	
Portfolio: LATINAT								
Name Banco General	25 Sep 2002	27 May 2003	4 Dec 2002		4 Dec 2002	25 Nov 2002	1 Jan 2002	
Deal TRANS_1, Pmt. 2	981,222.91	1,000,000.00	(13,762.16)		986,237.84	770.47		5,992.54
Types Int.B / pNote	12,412.11							5,014.93
								11,007.47
Name NoteWell Corporation	27 Sep 2002	12 Jul 2003	4 Dec 2002		4 Dec 2002	12 Dec 2001	1 Jan 2002	
Deal TRANS_3A, Pmt. 1	945,682.35	1,000,000.00	(41,492.65)		958,507.35	12,825.00		12,825.00
Types Disco / pNote	0.00							0.00
								12,825.00
Name NoteWell Corporation	27 Sep 2002	12 Nov 2003	4 Dec 2002		4 Dec 2002	12 Dec 2001	1 Jan 2002	
Deal TRANS_3A, Pmt. 3	923,671.53	1,000,000.00	(63,699.91)		936,300.09	12,628.55		12,628.55
Types Disco / pNote	0.00							0.00
								12,628.55
Totals for LATINAT	2,850,576.79	3,000,000.00	(118,954.72)		2,881,045.28	25,453.55	770.47	31,446.09
	12,412.11					Total	26,224.02	5,014.93
								36,461.02

Existing add-ins continued...

BOOK VALUE reports the book value for specified notes as of a specified date for use as the basis for pricing a sale, calculating breakeven, determining costs of funds, or assessing risks.

A report sample is not provided since book value can be defined differently by departments within the same organization and the report can be supplied in different variations. For example, treasury may view a commitment to purchase as a component of book value whereas the trader may view book value as the purchase price less amortizations and today's interest receivable.

Existing add-ins continued...

TRANS-ACT shows any transaction for any user defined period that involves cash paid including purchases (Paid Out report) or cash received including interest and principal received (Received report).

Paid Out					Trans-Act FROM 1 Jan 2002 TO 1 Jan 2004
Description	Paid On Note Price	Due On Asset	Premium Net	Seller Interest - Discount = Net	Total Paid
Portfolio: LATINAT					
Name Banco General	25 Sep 2002	27 May 2003	25 Sep 2002	25 Sep 2002	
Deal TRANS_1, Pmt. 2		1,000,000.00	(18,777.09)	12,450.00	
Types Int.B / pNote	981,222.91			37.88	
			+	12,412.11	= 993,635.02
Name NoteWell Corporation	27 Sep 2002	12 Jul 2003	27 Sep 2002	0.00	
Deal TRANS_3A, Pmt. 1		1,000,000.00	(54,317.65)	0.00	
Types Disco / pNote	945,682.35			0.00	
			+	0.00	= 945,682.35
Name NoteWell Corporation	27 Sep 2002	12 Sep 2003	27 Sep 2002	0.00	
Deal TRANS_3A, Pmt. 2		1,000,000.00	(65,248.06)	0.00	
Types Disco / pNote	934,751.94			0.00	
			+	0.00	= 934,751.94
Name NoteWell Corporation	27 Sep 2002	12 Nov 2003	27 Sep 2002	0.00	
Deal TRANS_3A, Pmt. 3		1,000,000.00	(76,328.47)	0.00	
Types Disco / pNote	923,671.53			0.00	
			+	0.00	= 923,671.53

Existing add-ins continued...

TRANS-ACT continued....

Description	Received			Trans-Act		
	Received On Amount	Due On Asset	Premium Remaining	Seller Interest Remaining	Last Reset Interest Since	Gain (Loss)
Portfolio: LATINAT						
Name Banco General	25 Nov 2002	25 Nov 2002			25 Nov 2002	25 Nov 2002
Deal TRANS_1, Pmt. 1	18,778.75	0.00	0.00	0.00	0.00	0.00
Types Int.B / Interest						
Name Banco General	5 Dec 2002	27 May 2003			25 Nov 2002	5 Dec 2002
Deal TRANS_1, Pmt. 2	988,385.42	1,000,000.00	(13,683.07)	0.00	856.07	1,212.41
Types Int.B / pNote						
Name NoteWell Corporation	17 Jan 2003	12 Jul 2003			27 Sep 2002	17 Jan 2003
Deal TRANS_3A, Pmt. 1	969,957.05	1,000,000.00	(33,194.12)	0.00	21,123.53	3,151.16
Types Disco / pNote						
Name NoteWell Corporation	17 Feb 2002	12 Sep 2003			27 Sep 2002	17 Feb 2002
Deal TRANS_3A, Pmt. 2	974,957.05	1,000,000.00	0.00	0.00	0.00	40,205.11
Types Disco / pNote						
Name NoteWell Corporation	5 Apr 2003	12 Nov 2003			27 Sep 2002	5 Apr 2003
Deal TRANS_3A, Pmt. 3	975,887.54	1,000,000.00	(41,042.80)	0.00	35,285.66	16,930.34
Types Disco / pNote						

Printed on 13/05/2003

Form: ReptTranR

Page 1

Existing add-ins continued...

TICKOFF produces tickets, as source documents for general ledger accounting systems, for any transaction recorded in PortoBene such as purchase and sale of notes, commitment, or funds receipt.

Different organizations use different formats to fit with their internal processing requirements.

FILE EXTRACT (OFAC) is a file that extracts fields from the Party and Country files in PortoBene for checking those files against lists of prohibited countries and parties published by the U.S. government's Office of Foreign Asset Control (OFAC). If prohibitions are found, the appropriate PortoBene files can be blocked.

PortoParts provides software developers with discounting functions.

PortoParts:

Is easily included in a developer's proprietary software.

Speeds development.

Reduces development costs.

Discounting (forfeiting) requires a unique set of functions.

Compound Interest is found using an unusual date sequence.

Iteration is required to find rates, given amounts and discounts on individual notes where amounts depend on other notes' discounts.

Calendar functions use holiday tables to pick future business dates.

Complex calculations determine fees expressed as a percentage of amounts that include fees.

Pricing is based on conventions not found for other negotiable instruments.

PortoParts provides software developers with discounting functions continued...

PortoParts provides a COM object, NoteOne.dll, containing 25 functions in several categories:

Interest Calculation. Eleven functions provide date and rate calculations.

Trading. Seven functions return values of interest to traders such as book value and note price.

Utility. Three functions include converting number of business days to calendar days or reporting inconsistencies among dates with a note and between notes of a single deal.

Development. Four aids include routines that analyze a parameter set or date values and return a diagnostic message if errors are found.

PortoParts includes a manual that:

Documents the use of the functions.

Explains the underlying process.

Provides examples as a reference.

Describes the use of Visual Basic utilities that demonstrate key functions.

NotaNet Web Calculators can be used to attract newcomers or new customers.

The NotaNet Web calculator shown on the following pages consists of:

A selector page.

Seven mini calculators.

Discount a Forfeited Note

Find Repayment from Proceeds

Set up Contract Price

Find Equivalent Rates

Discount a Receivable Invoice

Calculate Interest on Principal

Discount Multiple Payment Note

A custom request form as an alternative to the mini calculators.

The web calculator has distinguishing features from other web facilities, spreadsheets, and forfaiting aids including:

Several discount interest methods are available including straight, simple, and compound discount-to-yield.

Discount and Issuer Interest is separately calculated.

Separate base and spread rates are used.

Fees can be included both as a flat percentage and given amount.

Grace Days and First Payment dates

Edited inputs help prevent typographical errors and odd results.

Help text explains input fields as the mouse cursor moves over each field such as Face Amount or interest rate.

A written Guide is provided.

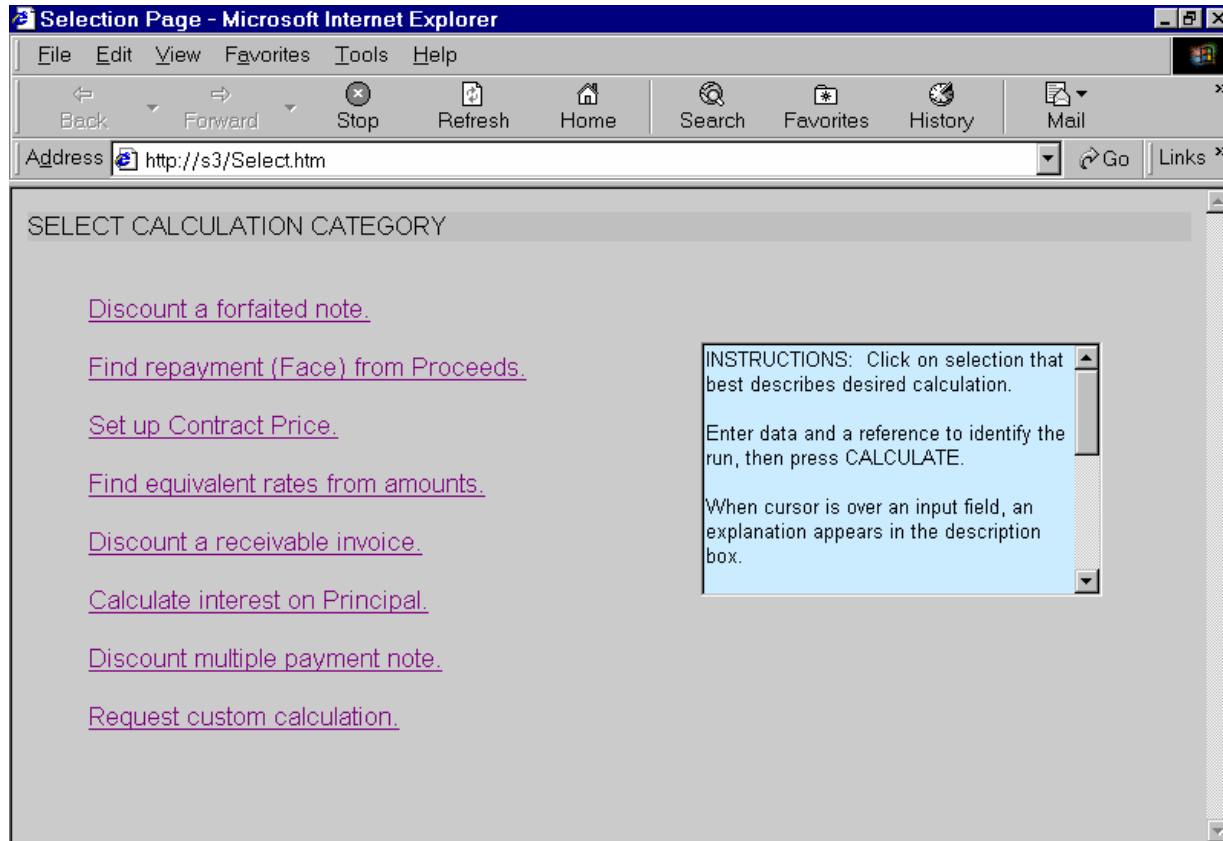
Open ended architecture facilitates changes and additions.

Software requirements are minimal:

For the user: a workstation with Microsoft Internet Explorer or Netscape Navigator.

For the web server host: Active Server Pages, or equivalent, running under an operating system with the Internet Information Service running.

To get started, the user selects the type of calculation desired from the Selection Page.



Calculation Category

DISCOUNT A FORFAITED NOTE

Determine the purchase price (net proceeds) of an existing or proposed note on a given date and Face amount, using forfaiting methods.

Although grace days and 360-day years are not usual with Straight discount, the example demonstrates capability.

The Basis Day pop-down has a 365 and 360 day choice.

An Interest Method pop-down provides four choices as shown below. The Help text for Interest Method is shown in the Descriptions field; this is the result of moving the cursor over the Interest Method field.

CALCULATION CATEGORY *continued...*

FIND REPAYMENT FROM PROCEEDS

This page shows the amount to be repaid by a note issuer that will yield the desired Proceeds at time of discounting.

The first compounding period is for 183 days using the standard forfaiting method for semiannual compounding. The second, much shorter period, includes five grace days.

The same results can be obtained using the “Discount a Forfaited Note” calculation starting with a Face amount. The two calculations involve the same arithmetic but simply start from different known values, Proceeds or Face.

Find Future Repayment Amount - Microsoft Internet Explorer

Address <http://s3/Repay.asp>

Find Repayment: Find the repayment (note Face) amount needed to cover desired proceeds plus fees and discount, using conventional forfaiting methods.

Enter Known Information				See Results	
Grace days	<input type="text" value="5"/>	Due on	<input type="text" value="01/07/2002"/>	Repayment:	1,037,513.03
Base rate (LIBOR)	<input type="text" value="3.000000"/>	Spread	<input type="text" value="2.000000"/>	Discount:	26,137.90
Interest method	<input type="text" value="Comp/Semi"/>	Basis days	<input type="text" value="360"/>	Total Fees:	11,375.13
Fee 1, % of face	<input type="text" value="1.000000"/>	Fee 2, amount	<input type="text" value="1,000.00"/>	Proceeds:	1,000,000.00
Net Proceeds	<input type="text" value="1,000,000.00"/>	Buy on	<input type="text" value="01/01/2002"/>		
Reference	<input type="text"/>				

[Return to Selection Page](#)

NET PROCEEDS: Proceeds to the borrower.
Price paid out of pocket, after deducting fees.

CALCULATION CATEGORY *continued...*

SET UP CONTRACT PRICE

This page finds a Contract Price that can be quoted by a primary forfaiter or deal originator to an importer (goods buyer), when the Cost of Goods, Net Proceeds, is a given.

Two sets of interest rates are used:

Issuer rates determine the explicit,
Issuer Interest charged on the Contract Price
(Principal).

Discount rates determine the Discount
Interest which, along with any fees, constitutes the
total financing cost.

Both rates share the same Interest Method and Basis
days.

If the Discount rate is higher than the Issuer rate, the
Contract Price contains implicit interest.

Contract Price: Find the Contract Price (CP) that a supplier can quote to a goods buyer such that the repayment amount including Issuer Interest (on CP) will cover the total financing cost (Discount plus Fees). CP is the same as Principal, and may contain implicit interest.

Enter Known Information		See Results
Grace days	5	Repayment: 1,241,673.39
Issuer Base	3.000000	Interest: 118,301.53
Discount Base	6.000000	Contract: 1,123,371.86
Interest method	Comp/Semi	Discount: 224,256.66
Fee, % of Repay.	1	Total Fees: 17,416.73
Net Proceeds	1,000,000.00	Cost of Goods: 1,000,000.00
Due on	01/01/2004	
Issuer Spread	2.000000	
Disco. Spread	4.000000	
Basis days	360	
Fee 2, amount	5,000.00	
Buy on	01/01/2002	
Reference		

Calculate Return to Selection Page

NET PROCEEDS: Proceeds to the borrower.
Price paid out of pocket, after deducting fees.

CALCULATION CATEGORY *continued...*

FIND EQUIVALENT RATES

This page finds several interest rates and methods that will each produce the same finance cost on a note, irrespective of the rates or method that were used for the creation of the note.

The results are useful when comparing notes that are set up using different discount methods, fees, and rates.

The computed quarterly and semiannual rates assume the conventional forfaiting method of determining compound interest periods.

The Internal Rate of Return uses annual compounding.

Although the 360 day year is not typically used for Straight and IRR calculations, it is permitted.

Equivalent Rates: Find various interest rates that could be used to produce the note's discount. Compounded and un-compounded rates are found. The rates include the effects of any fees or grace days added into the original discount calculation.

Enter Known Information	Equivalent Rates, as %
Face amount: 1,000,000.00	Annual: 12.914376
Due on: 31/12/02	Semiannual: 12.517244
Purchase Price: 884,222.22	Quarterly: 12.324725
Buy on: 31/12/2001	Int.Rate.Ret.: 12.903307
Basis days: 360	Simple: 12.914376
Reference: Same data as Disco sample.	Straight: 11.419178
	Avg.Life (yrs) 1.000000

Buttons: Calculate, Return to Selection Page

USER REFERENCE: Any numeric or text reference identifying the calculation run.

Calculation Category *continued...*

DISCOUNT A RECEIVABLE INVOICE

This is a simplified version of the "Discount a Forfeited Note" page, with parameters preset for receivables for simpler processing.

Since receivables are frequently discounted for short periods, the number of days outstanding is shown. Consequently, this page can also be used to calculate days between dates by filling in only the two dates and pressing Calculate.

The screenshot shows a Microsoft Internet Explorer browser window with the address bar set to <http://s3/Recbl.asp>. The page content includes a heading "Discount an Invoice - Microsoft Internet Explorer" and a menu bar (File, Edit, View, Favorites, Tools, Help). Below the menu is a navigation bar with buttons for Back, Forward, Stop, Refresh, Home, Search, Favorites, History, and Mail. The main content area has a description: "Discount Receivable: Find the discounted invoice amount to be advanced on a purchase date using straight discount rate. The days outstanding are between Discount On and Due on dates." The form is divided into two columns: "Enter Known Information" and "See Results".

Enter Known Information		See Results	
Invoice amount	1,000,000.00	Invoice:	1,000,000.00
Annual % Rate	40.000000	Discount:	97,534.25
Fee % of invoice	0.250000	Fees:	3,500.00
		Advance:	898,965.75
Reference		Days out.:	89

Additional form fields include: Due on (31/03/2003), Basis days (365), Fee 2, amount (1,000.00), and Discount on (01/01/2003). A "Calculate" button and a "Return to Selection Page" link are present. Below the form is a text box labeled "INVOICE AMOUNT: Amount to be discounted."

Calculation Category *continued...*

CALCULATE INTEREST ON PRINCIPAL

The interest on a given Principal between two dates is calculated. Interest and Principal are summed into a Total on the end date for the situation where this is the repayment date.

Calculate Interest on Principal - Microsoft Internet Explorer

Address <http://s3/Inter.asp>

Interest on Principal: Determine the amount of Interest earned on a given Principal at given rates, between two dates.

Enter Known Information		See Results			
Principal	<input type="text" value="1,000,000.00"/>	From Date	<input type="text" value="01/01/2002"/>	Principal	1,000,000.00
Base rate (LIBOR)	<input type="text" value="6.000000"/>	Spread	<input type="text" value="4.000000"/>	Interest	336,419.16
Interest method	<input type="text" value="Comp/Ann"/>	Basis days	<input type="text" value="360"/>	Total:	1,336,419.16
		To Date	<input type="text" value="01/01/2005"/>		
Reference	<input type="text"/>				
	<input type="button" value="Calculate"/>	Return to Selection Page			
	<div style="border: 1px solid gray; padding: 5px;"> PRINCIPAL: Amount borrowed, upon which Interest is calculated. </div>				

This example uses annual compounding over three years. There are actually four compounding periods over the 1096 day period because of an additional day during the intervening leap year.

Calculation Category *continued...*

DISCOUNT MULTIPLE PAYMENT NOTE

This page shows the discounts and net proceeds for up to 10 equal note payments.
This example:

Finds the Net Proceeds for four
\$1 million notes with fees and grace days.

Compounds interest semiannually using the
traditional forfaiting method, at a 10% discount-
to-yield (DTY) rate.

Adds five grace days of interest to each note.

Uses a first payment date to permit an initial
moratorium with the subsequent six monthly
payments generated by the calculator.

The screenshot shows the 'Discount Series of Notes' calculator in Microsoft Internet Explorer. The address bar shows 'http://s3/Multi.asp'. The page contains several input fields under 'Enter Known Information' and 'See Result Totals'. A 'Calculate' button is visible, along with a 'Return to selection page.' link. Below the input fields is a table with 7 columns: Note, Due On, Face, Discount, Fee1, Fee2, and Net. The table contains 4 rows of data representing individual payments.

Enter Known Information		See Result Totals	
Total Face amount	4,000,000.00	1st Paym't	01/01/2003
Number of Payments	4	Grace days	5
Interest rates: base	6.000000	Spread	4.000000
Interest method	Comp/Semi	Basis days	360
Fee 1, % of face	1.000000	Fee 2, amt	10,000.00
		Buy on	01/01/2002
		Face:	4,000,000.00
		Discount:	634,769.18
		Fee1:	40,000.00
		Fee2:	10,000.00
		Proceeds:	3,315,230.82

Note	Due On	Face	Discount	Fee1	Fee2	Net
1	1Jan2003	1,000,000.00	95,425.44	10,000.00	2,500.00	892,074.56
2	1Jul2003	1,000,000.00	138,705.78	10,000.00	2,500.00	848,794.22
3	1Jan2004	1,000,000.00	180,608.41	10,000.00	2,500.00	806,891.59
4	1Jul2004	1,000,000.00	220,029.55	10,000.00	2,500.00	767,470.45

REQUEST CUSTOM CALCULATION

A request page permits the user to enter and transmit more general requirements to the web master for calculation using the more comprehensive PortoBene software. A partial view is shown below.

The screenshot shows a Microsoft Internet Explorer browser window titled "Transmittal of Note Values - Microsoft Internet Explorer". The address bar shows "http://s3/Reqst.asp". The page contains a "Submit" button and a link "Return to Selection Page". Below these is a table with the following structure:

Item Name	Enter Value	Description
Total amount	<input type="text"/> <input checked="" type="radio"/> Face <input type="radio"/> Principal <input type="radio"/> Net Proceeds	Total given amount, whether Face, Principal, or Net Proceeds. Check one.
Number of notes or payments	<input type="text"/>	The total given amount will be divided into this number of notes or payments.
First payment on	<input type="text"/> <input type="text"/> <input type="text"/>	If left blank, will be the date determined by the Maturing every field.
Maturing every	<input type="text"/> <input checked="" type="radio"/> Days <input type="radio"/> Months	The due dates of successive payment will be this number of days or months after the first payment date, or Issue Date.
Grace days	<input type="text"/> <input checked="" type="radio"/> Calendar <input type="radio"/> Business	This number of days interest will be added to the discount, but not Issuer Interest. Business selection increases number of days by skipping over weekends and holidays.
Discount base rate	<input type="text"/>	Base rate such as LIBOR used to calculate discount.



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